

DRAFT BUDGET TIMETABLE

Executive Summary

Council officers have been working on a timetable for both the 2023/24 revised budget and the 2024/25 budget. The current draft position is provided within this report. This report seeks the views of the Standards and Audit Committee on the draft budget timetable.

Recommendations

The Committee is requested to:

NOTE

- (i) The proposed budget timetable for the revised 2023/24 budget and the 2024/25 budget; and

CONSIDER

- (ii) Whether it is assured that the proposed timetable contains sufficient review and challenge activities; and if not make suitable recommendations to provide such assurance.

The Committee has the authority to determine the recommendation(s) set out above.

Background Papers: None.

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1.0 Introduction

1.1 The Council’s well-documented financial position has necessitated a new timetable for a 2024/25 budget and a revised 2023/24 budget as follows:

2.0 Draft timetable for the revised 2023/24 budget

2.1 The following table outlines the revised draft 2023/24 budget timetable.

	Activity for Revised 23/24 Budget (September Council)	Date	Month
Exec	Deadline for Draft Version of budget report 2023/24 Revised Budget	10/09/2023	September
CLT	Deadline for Final Version of Draft 2024/25 Budget	17/09/2023	September
O&S	O&S Publication	01/09/2023	September
Exec	Executive Publication	06/09/2023	September
O&S	O&S Budget Meeting	11/09/2023	September
Exec	Executive	14/09/2023	September
Council	Council	28/09/2023	September

3.0 Draft timetable for the 2024/25 budget

3.1 The following table outlines the draft 2024/25 budget timetable.

	Activity for 2024/25 Budget (February Council)		
CLT	Draft Version of 2024/25 Budget Available	14/12/2023	December
O&S	Final Version of 2024/25 Budget Available	03/01/2024	January
O&S	O&S Budget Meeting	22/01/2024	January
Exec	Executive	24/01/2024	January
Exec	Executive	01/02/2024	February
Council	Council	08/02/2024	February

4.0 Implications

Finance and Risk

4.1 The Standards and Audit Committee are being asked to provide views on the draft budget timetable. There are no direct financial implications to commenting on the budget timetable. However, the work that will continue to go in to designing the budgets will have significant implications.

Equalities and Human Resources

4.2 Not sought. The draft timetable above aligns to consultation information shared previously with staff.

Legal

4.3 The draft timetable above is compliant with local government regulations. There are no legal implications arising from this report.

REPORT ENDS