

UK SHARED PROSPERITY FUND (UKSPF) GROUP – TERMS OF REFERENCE

Executive Summary

The UK Shared Prosperity Fund (UKSPF) has been setup by Government to succeed the previous EU structural funds to provide financial support to promote local communities, businesses, people and skills. The Fund forms part of the Government's 'Levelling Up' agenda.

The Council has been awarded £1m from the Fund over a period of 3 years. To enable the Council to allocate the money it is necessary to have governance arrangements in place. As part of these governance arrangements a member group is proposed that will have oversight of the allocation of funds and the work of Officers.

The attached Terms of Reference at Appendix 1 constitute the framework by which the Group shall meet.

Recommendations

The Executive is requested to:

RESOLVE That

the Terms of Reference, attached at Appendix 1 to the report, be agreed.

Reasons for Decision

Reason: To enable the UK Shared Prosperity Fund Group to meet.

The Executive has the authority to determine the recommendation(s) set out above.

Background Papers:	None.
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