WRITE OFF OF IRRECOVERABLE DEBT

Executive Summary

Financial Regulation 12.14 requires the Executive to authorise the write off of any debt over £10,000.

Ahead of the financial year end a small number of Housing Benefit, Business Rates and Sundry debts are identified as irrecoverable.

All avenues have been pursued to collect these debts, following the Council's debt recovery policy and the statutory recovery policy for Business Rates. This includes the use of tracing agents, bailiffs and legal action where appropriate. Debts are only recommended for write off when there is no possibility that the income can be recovered.

Appendix 1 sets out those debts over £10,000 recommended for write off by Officers.

Recommendations

The Executive is requested to:

RESOLVE That

the debts listed in Appendix 1 to the report be written off.

Reasons for Decision

Reason: To write off debts over £10,000.

The Executive has the authority to determine the recommendation(s) set out above.

Background Papers: None.

Reporting Person: Leigh Clarke, Finance Director

Email: leigh.clarke@woking.gov.uk, Extn: 3277

Contact Person: Leigh Clarke, Finance Director

Email: leigh.clarke@woking.gov.uk, Extn: 3277

Portfolio Holder: Councillor Simon Ashall

Email: cllrsimon.ashall@woking.gov.uk

Write off of Irrecoverable Debt

Shadow Portfolio Holder: Councillor Ian Johnson

Email: cllrian.johnson@woking.gov.uk

Date Published: 16 March 2022